

Poppy Fields (Swindon) Residents Limited

Report of the directors and unaudited financial statements for the year ended

31 December 2025

Company No 10143374

Poppy Fields (Swindon) Residents Limited

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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POPPY FIELDS (SWINDON) RESIDENTS LIMITED

REPORT OF THE DIRECTOR

PERIOD ENDED 31 DECEMBER 2025

The director submits their report together with the financial statements for the year ended 31 December 2025.

PRINCIPAL ACTIVITIES

The principal activity of the company is to manage, maintain and administer the unadopted access road and street lighting at Poppy Fields, Stratton St Margaret, Swindon.

BUSINESS REVIEW

During the year the electricity supplier which previously charged two daily standing charges of £2.26 a day plus VAT at 5% increased the daily standing charges to £18.35 a day and VAT thereon from 5% to 20%. This increased the cost to over £8,000 a year. The managing agent raised a complaint which it ultimately referred to Ofgen and as a result the utility company reduced the standing charge to £2.85 a day plus VAT at 5% and applied a £100.00 credit to the account.

A notional £100 was transferred to a sinking fund during the year to establish a designated reserve to fund maintenance of the private access road.

SERVICE CHARGE ACCOUNTS

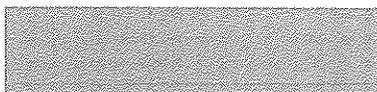
The director has produced the statutory accounts to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members. In the interests of openness and transparency the director has produced full accounts including a detailed statement of income and expenditure.

DIRECTORS

The director shown below held office from 1 January 2025 until the date that these accounts were signed.

Andrew Paul Barnes

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MTPI
Company Secretary
18 January 2026

Registered Office:
15 Windsor Road
Swindon
SN3 1JP

Registered in England No 10143374
W: poppyfields.bml.site

POPPY FIELDS (SWINDON) RESIDENTS LIMITED

Registered Number 10143374

Income Statement

For the period ended 31 December 2025

		2025	2024
	Notes	£	£
INCOME	3	5,555	4,895
Administrative expenses	10	(5,069)	(4,997)
Surplus/(deficit) before interest		<u>486</u>	<u>(102)</u>
Interest (note 7)		5	-
SURPLUS/(DEFICIT) FOR THE YEAR		<u><u>491</u></u>	<u><u>(102)</u></u>

POPPY FIELDS (SWINDON) RESIDENTS LIMITED

Balancing Statement as at 31 December 2025		2025	2025	2024	2024
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at Bank		3,125		1,612	
Debtors	4	<u>667</u>		<u>780</u>	
		3,792		2,392	
CREDITORS					
Amounts falling due within one year	5	<u>(2,357)</u>		(1,453)	
NET CURRENT LIABILITIES				1,435	939
TOTAL ASSETS LESS CURRENT LIABILITIES				<u><u>1,435</u></u>	<u><u>939</u></u>
RESERVES					
Reserves	6		1,430		939
Members' Funds				<u><u>1,430</u></u>	<u><u>939</u></u>

a. For the period ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period, and of its surplus or deficit for the financial Period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the director on 18 January 2026 and signed by:



Andrew Paul Barnes - director

POPPY FIELDS (SWINDON) RESIDENTS LIMITED**NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2025****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

2 STATUTORY INFORMATION

Poppy Fields (Swindon) Residents Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2024: none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the period, exclusive of value added tax.

	<u>31.12.2025</u>	<u>31.12.2024</u>
	£	£
Service charges receivable	5,555	4,895

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.12.2025</u>	<u>31.12.2024</u>
	£	£
Service charges owed to the company	53	175
Payments in advance (<i>prepaid insurance cover</i>)	614	605
	<u>667</u>	<u>780</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors (<i>amounts owed by the company not paid at the year-end</i>)	901	833
Service charges received in advance	1,456	620
	<u>2,357</u>	<u>1,453</u>

The following notes do not form part of the statutory accounts.

6 SERVICE CHARGE RESERVES

	Road	General	Total
	£	£	£
As at 1 January 2025	-	939	939
Surplus for the year (note 9)	100	391	491
As at 31 December 2025	<u>100</u>	<u>1,330</u>	<u>1,430</u>

7 INTEREST RECEIVABLE

	<u>31.12.2025</u>	<u>31.12.2024</u>
	£	£
Bank interest	5	-

8 Reconciliation of operating surplus to operating cash flows

	<u>31.12.2025</u>	<u>31.12.2024</u>
	£	£
Operating surplus/(deficit)	491	(102)
Decrease/(increase) in debtors (note 4)	113	(149)
Increase in operating creditors (note 5)	904	66
Net cash inflow/(outflow) from operating activities	<u>1,508</u>	<u>(185)</u>

POPPY FIELDS (SWINDON) RESIDENTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2025

9 Analysis of changes in cash during the year.

	<u>31.12.2025</u>	<u>31.12.2024</u>
	£	£
Balance brought forward	1,612	1,797
Interest received (note 7)	5	-
Net cash inflow/(outflow) from operating activities (note 7)	1,508	(185)
Balance at year-end	<u>3,125</u>	<u>1,612</u>

10 Detailed Income and Expenditure

	<u>31.12.2025</u>	<u>31.12.2024</u>
	£	£
Total income (note 3)	5,555	4,895
Communal electricity for street lighting	(1,575)	(1,610)
Insurance - public liability	(529)	(571)
Insurance - directors & officers	(128)	(111)
Management fees	(2,080)	(2,080)
Accountancy	(660)	(600)
Companies House fee	(34)	(13)
Bank charges	(51)	-
Sundries	(12)	(12)
	<u>(5,069)</u>	<u>(4,997)</u>
Interest received	5	-
Surplus/(deficit) for the year transferred to/(from) reserves Note 6)	<u>491</u>	<u>(102)</u>

11 OTHER INFORMATION

Deeds

The deeds of the 11 properties at Poppyfields oblige all owners to become a member of the company and to contribute to the management and maintenance of the unadopted road and street lighting.

Service Charges

The company has appointed a professional local managing agent to manage the site on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure.

Commissions and kickbacks

No commissions or kick-backs are received by the managing agent or the company director.