

# **Poppy Fields (Swindon) Residents Limited**

Report of the directors and unaudited financial statements for the year ended

31 December 2023

Company No 10143374

# Poppy Fields (Swindon) Residents Limited

## FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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**POPPY FIELDS (SWINDON) RESIDENTS LIMITED**

**REPORT OF THE DIRECTOR**

**PERIOD ENDED 31 DECEMBER 2023**

The director submits their report together with the financial statements for the year ended 31 December 2023.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is to manage, maintain and administer the unadopted access road and street lighting at Poppy Fields, Stratton St Margaret, Swindon.

**SERVICE CHARGE ACCOUNTS**

The director has produced the accounts for the year on a consistent basis to show the service charge accounts passing through the company as it is considered that the company is acting as a principal rather than an agent to its members.

**DIRECTORS**

The director shown below held office from 1 January 2023 until the date that these accounts were signed.

Andrew Paul Barnes

**BY ORDER OF THE BOARD**

John R Morris FCMA CGMA MIRPM  
Company Secretary  
1 January 2024

Registered Office:  
15 Windsor Road  
Swindon  
SN3 1JP

Registered in England No 10143374  
[www.poppyfields.rmcweb.site](http://www.poppyfields.rmcweb.site)

**POPPY FIELDS (SWINDON) RESIDENTS LIMITED**  
Registered Number 10143374

**Income Statement**

**For the period ended 31 December 2023**

		<b>2023</b>	<b>2022</b>
	Notes	£	£
<b>TURNOVER</b>	3	3,795	3,575
Administrative expenses	9	(4,143)	(3,523)
<b>OPERATING (DEFICIT)/SURPLUS FOR THE YEAR</b>		<b>(348)</b>	<b>52</b>

**POPPY FIELDS (SWINDON) RESIDENTS LIMITED**

Registered Number 10143374

<b>Balancing Statement as at 31 December 2023</b>		<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at Bank		1,797		2,408	
Debtors	4	<u>631</u>		<u>445</u>	
		2,428		2,853	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>(1,387)</u>		(1,464)	
<b>NET CURRENT LIABILITIES</b>			1,041		1,389
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>1,041</u></u>		<u><u>1,389</u></u>
<b>RESERVES</b>					
Reserves	6		1,041		1,389
<b>Members' Funds</b>			<u><u>1,041</u></u>		<u><u>1,389</u></u>

a. For the period ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period, and of its profit or loss for the financial Period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the director on 1 January 2024 and signed by:

Andrew Paul Barnes - director

**POPPY FIELDS (SWINDON) RESIDENTS LIMITED**

Registered Number 10143374

**NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2023**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

**2 STATUTORY INFORMATION**

Poppy Fields (Swindon) Residents Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2022: none)

**3 TURNOVER**

Turnover represents the amounts derived from the provision of services during the period, exclusive of value added tax.

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Service charges receivable	3,795	3,575

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Service charges owed to the company	-	-
Payments in advance ( <i>prepaid insurance cover</i> )	631	445
	<u>631</u>	<u>445</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Trade creditors ( <i>amounts owed by the company not paid at the year-end</i> )	748	661
Service charges received in advance	639	803
	<u>1,387</u>	<u>1,464</u>

*The following notes do not form part of the statutory accounts.*

**6 SERVICE CHARGE RESERVES**

	£
As at 1 January 2023	1,389
Deficit for the year (note 9)	(348)
As at 31 December 2023	<u>1,041</u>

**7 Reconciliation of operating surplus to operating cash flows**

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Operating (deficit)/surplus	(348)	52
Increase in debtors (note 4)	(186)	(183)
(Decrease)/increase in operating creditors (note 5)	(77)	177
Net cash (outflow)/inflow from operating activities	<u>(611)</u>	<u>46</u>

**POPPY FIELDS (SWINDON) RESIDENTS LIMITED**  
**Registered Number 10143374**

**NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2023**

**8 Analysis of changes in cash during the year.**

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Balance brought forward	2,408	2,362
Net cash (outflow)/inflow from operating activities (note 7)	(611)	46
Balance at year-end	<u>1,797</u>	<u>2,408</u>

**9 Detailed Income and Expenditure**

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Total income (note 3)	3,795	3,575
Communal electricity for street lighting	(1,237)	(889)
Insurance - public liability	(389)	(190)
Insurance - directors & officers	(110)	(110)
Management fees	(1,842)	(1,763)
Accountancy	(540)	(480)
Companies House fee	(13)	(13)
Sundries	(12)	(78)
	<u>(4,143)</u>	<u>(3,523)</u>
<b>Operating (deficit)/surplus for the year transferred (from)/to reserves</b>	<u><b>(348)</b></u>	<u><b>52</b></u>

**10 OTHER INFORMATION**

**Deeds**

The deeds of the 11 properties at Poppyfields oblige all owners to become a member of the company and to contribute to the management and maintenance of the unadopted road and street lighting.

**Service Charges**

The company has appointed a professional local managing agent to manage the site on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure.

**Commissions and kickbacks**

No commissions or kick-backs of any kind are received by the managing agent or the company director(s).