

Poppy Fields (Swindon) Residents Limited

Report of the directors and unaudited financial statements for the year ended

31 December 2020

Company No 10143374

Poppy Fields (Swindon) Residents Limited

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

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POPPY FIELDS (SWINDON) RESIDENTS LIMITED

REPORT OF THE DIRECTORS

PERIOD ENDED 31 DECEMBER 2020

The directors submit their report together with the financial statements for the year ended 31 December 2020.

PRINCIPAL ACTIVITIES

The principal activity of the company is to manage, maintain and administer the unadopted access road and street lighting at Poppy Fields, Stratton St Margaret, Swindon.

BUSINESS REVIEW

The company was incorporated on 24 April 2016 and in previous financial periods the developers met most expenses. This is the second year where all costs have been met by the residents' management company.

AUDIT

The company has taken advantage of The Companies Act 2006 (Audit Exemptions) Section 477.

DIRECTORS

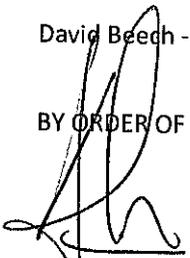
The director shown below held office from 1 January 2020 until the date that these accounts were signed.

Andrew Paul Barnes

The directors shown below held office from 1 January 2020 and resigned during the year.

David Beech - resigned 10 April 2020.

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM
Company Secretary
5 January 2021

Registered Office:
15 Windsor Road
Swindon
SN3 1JP

Registered in England No 10143374
www.poppyfields.rmcweb.site

POPPY FIELDS (SWINDON) RESIDENTS LIMITED
Registered Number 10143374

Income Statement

For the period ended 31 December 2020

		2020	2019
	Notes	£	£
TURNOVER	3	3,300	2,310
Administrative expenses	9	(2,693)	(2,694)
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR		607	(384)

POPPY FIELDS (SWINDON) RESIDENTS LIMITED

Registered Number 10143374

Balancing Statement as at 31 December 2020		2020	2020	2019	2019
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at Bank		1,600		807	
Debtors	4	<u>115</u>		<u>231</u>	
		1,715		1,038	
CREDITORS					
Amounts falling due within one year	5	<u>(809)</u>		(739)	
NET CURRENT LIABILITIES			906		299
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>906</u>		<u>299</u>
RESERVES					
Reserves	6		906		229
Members' Funds			<u>906</u>		<u>229</u>

a. For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period, and of its profit or loss for the financial Period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on 5 January 2021 and signed on their behalf by:



Andrew Paul Barnes - director

POPPY FIELDS (SWINDON) RESIDENTS LIMITED

Registered Number 10143374

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

2 STATUTORY INFORMATION

Poppy Fields (Swindon) Residents Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the period, exclusive of value added tax.

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Service charges receivable	3,300	2,310

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Payments in advance (<i>prepaid insurance cover</i>)	115	231

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Trade Creditors	425	508
Service charges received in advance	384	231
	<u>809</u>	<u>739</u>

The following notes do not form part of the statutory accounts.

6 SERVICE CHARGE RESERVES

As at 1 January 2020	£	229
Surplus for the year (note 9)		607
As at 31 December 2020		<u>836</u>

7 Reconciliation of operating surplus to operating cash flows

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Operating surplus/(deficit)	607	(384)
Decrease in debtors (note 4)	116	467
Increase in operating creditors (note 5)	70	70
Net cash inflow from operating activities	<u>793</u>	<u>153</u>

8 Analysis of changes in cash during the year.

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Balance brought forward	807	654
Net cash inflow from operating activities (note 7)	793	153
Balance at year-end	<u>1,600</u>	<u>807</u>

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2020

9 Detailed Income and Expenditure	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Total income (note 3)	3,300	2,310
Communal electricity	(391)	(395)
Insurance	(242)	(240)
Management fees	(1,635)	(1,635)
Accountancy	(400)	(360)
Companies House fee	(13)	(13)
Sundries (postage, website hosting and company seal)	(12)	(51)
	<hr/>	<hr/>
	(2,693)	(2,694)
Operating surplus/(deficit) for the year to/(from) reserves	<hr/>	<hr/>
	607	(384)