

Poppy Fields (Swindon) Residents Limited

Report of the directors and unaudited financial statements for the period ended

31 December 2019
Company No 10143374

Poppy Fields (Swindon) Residents Limited

FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2019

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POPPY FIELDS (SWINDON) RESIDENTS LIMITED

REPORT OF THE DIRECTORS

PERIOD ENDED 31 DECEMBER 2019

The directors submit their report together with the financial statements for the period ended 31 December 2019.

PRINCIPAL ACTIVITIES

The principal activity of the company is to manage, maintain and administer the unadopted access road and street lighting at Poppy Fields, Stratton St Margaret, Swindon.

BUSINESS REVIEW

The company was incorporated on 24 April 2016 and in previous financial periods the developers met most expenses. This is therefore, the first year where all costs have been met by the residents' management company.

AUDIT

The company has taken advantage of The Companies Act 2006 (Audit Exemptions) Section 477.

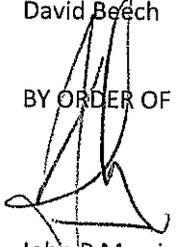
DIRECTORS

The directors shown below held office from 1 January 2019 until the date that these accounts were signed.

Andrew Paul Barnes

David Beech

BY ORDER OF THE BOARD


John R Morris FCMA CGMA MIRPM

Company Secretary

17 January 2020

Registered Office:

15 Windsor Road

Swindon

SN3 1JP

Registered in England No 10143374

www.poppyfields.rmcweb.site

POPPY FIELDS (SWINDON) RESIDENTS LIMITED
Registered Number 10143374

Income Statement

For the period ended 31 December 2019

		2019	2018
	Notes	£	£
TURNOVER	3	2,310	1,420
Administrative expenses	9	(2,694)	(807)
OPERATING (DEFICIT)/SURPLUS FOR THE PERIOD		(384)	613

POPPY FIELDS (SWINDON) RESIDENTS LIMITED
Registered Number 10143374

Balancing Statement as at 31 December 2019

	Notes	2019 £	2019 £	2018 £	2018 £
CURRENT ASSETS					
Cash at Bank		807		654	
Debtors	4	<u>231</u>		<u>698</u>	
		1,038		1,352	
CREDITORS					
Amounts falling due within one year	5	<u>(809)</u>		<u>(739)</u>	
NET CURRENT LIABILITIES			229		613
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>229</u>		<u>613</u>
RESERVES					
Reserves	6		229		613
Members' Funds			<u>229</u>		<u>613</u>

a. For the period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period, and of its profit or loss for the financial Period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on 17 January 2020 and signed on their behalf by:


David Beech - director

POPPY FIELDS (SWINDON) RESIDENTS LIMITED

Registered Number 10143374

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2019

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

2 STATUTORY INFORMATION

Poppy Fields (Swindon) Residents Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the period, exclusive of value added tax.

	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Service charges receivable	2,310	1,320
Other income	-	100
	<u>2,310</u>	<u>1,420</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Service charges owed by tenants	-	480
Payments in advance (<i>prepaid insurance cover</i>)	231	218
	<u>231</u>	<u>698</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Trade Creditors	425	508
Service charges received in advance	384	231
	<u>809</u>	<u>739</u>

The following notes do not form part of the statutory accounts.

6 SERVICE CHARGE RESERVES

As at 1 January 2019	£	613
Deficit for the period (note 9)		(384)
As at 31 December 2019		<u>229</u>

7 Reconciliation of operating surplus to operating cash flows

	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Operating (deficit)/surplus	(384)	613
Decrease/(increase) in debtors (note 4)	467	(698)
Increase in operating creditors (note 5)	70	739
Net cash inflow from operating activities	<u>153</u>	<u>654</u>

8 Analysis of changes in cash during the Period.

	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Balance brought forward	654	0
Net cash inflow from operating activities (note 9)	153	654
Balance at period-end	<u>807</u>	<u>654</u>

POPPY FIELDS (SWINDON) RESIDENTS LIMITED
Registered Number 10143374

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2019

9 Detailed Income and Expenditure	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Total income (note 3)	2,310	1,420
Communal electricity	(395)	(193)
Insurance	(240)	(21)
Management fees	(1,635)	(273)
Accountancy	(360)	(300)
Companies House fee	(13)	-
Sundries (postage, website hosting and company seal)	(51)	(20)
	<u>(2,694)</u>	<u>(807)</u>
Operating (deficit)/surplus for the period	<u>(384)</u>	<u>613</u>